BOND

KNOW ALL MEN BY THESE PRESENTS THAT we the ------ABC------

---------------------------------------------(name of the organization as in
Registration Certificates) an association registered under the Societies
Registration Act, 1860 having been registered by the office of ----------------------
(Name and full address of Registering Authority), vide Registration Number ----
dated ------ office at --------in the State of ----------- (herein after called
the obligor/obligors) are held and firmly bound to the President of India
(hereinafter called the Government) in the sum of Rs. -----------(in words Rs----
only) with interest therein @ 10% per annum well and truly to be paid
to the President on demand and without demur, for which payment we bind
ourselves and our successors and assigns by these presents.

2. SIGNED this ---- day of ------ in the year Two thousand and ------.

3. WHEREAS the obligors has sent a request proposal to Government,
through the Union Ministry of --------------for Grants of Rs.--------
Vide his Letter number ------Dated ------; the obligors has agreed to
execute this bond in advance, in favor of Union Ministry of --------------
for entire amount of Rs--------as requested in the proposal sent to the
Government. The obligor is willing to accept the proposed amount or any other
amount approved / sanctioned by the Government. The obligor is willingly
executing this bond of proposed amount with the stipulation that obligor will be
bond upto this amount or by the actual amount approved/ sanctioned by the
Government, whichever is less. The obligor is also willing to accept all terms and
conditions mentioned in the “Letter of Sanction” to be issued by the
Government.

4. Now the condition of the above written obligation is such that if the
obligors duly fulfill and comply with all the conditions mentioned in the letter of
sanction, then above written bond or obligation shall not be enforceable. But
otherwise it shall remain in full force and virtue. If a part of the grant is left
unspent after the expiry of the period within which it is required to be spent, the
obligors agree to refund the unspent balance along with interest at the rate of
10% (ten percent) per annum unless it is agreed by the sanctioning authority to
be carried over to the next financial year. The amount of grant shall be refunded
along with interest earn thereon.

5. The Society/Trust agrees and undertakes to surrender/pay to Government
the monetary value of all such pecuniary or other benefits which it may receive or
derive/have received or derived through/upon unauthorized use (such as letting
out premises for adequate or less than adequate consideration or use of the
premises for any purpose other than that for which the grant was intended) of the
property/building or other assets created/acquired/constructed largely from out of
Government grant. The decision of the Secretary to the Government of India in
the Ministry of ----------------Department of----------------- or
the administrative Head of the Department concerned shall be final and binding.
on the Society/Trust, in respect of all matter relating to the monetary value mentioned above to be surrendered/paid to the Government.

6- The member of the executive committee of the grantee will

(a) abide by the conditions of the grants in aid by the target dates, specified in the letter of sanction and
(b) not divert the grants or entrust execution of the scheme or work concerned to other institution(s) or organization(s); and
(c) abide by any other conditions specified in the agreement governing the grants in aid.

In the event of grantee failing to comply with the conditions or committing breach of the conditions of the bonds, the signatories to the bonds shall be jointly and severally liable to refund to the President of India, the whole or a part amount of the grant with interest @ 10% per annum thereon.

7- AND THESE PRESENTS ALSO WITNESS THAT

(i) The decision of the Secretary to the Government of India in the Ministry of ———— Department of——— on the question whether there has been breach or violation of any of the terms and conditions mentioned in the sanction letter shall be final and binding on the obligors; and

(ii) The Government shall bear the stamp duty payable on these bonds. The cost can be adjusted from the grants.

In witness whereof these presents have been executed as under on behalf of the obligors and day herein above written in pursuance of the Resolution NO.——— Dated ______ passed by the Governing Body /Executive Committee of the obligors, a copy whereof is annexed hereto as Annexure B.

( )
Signed for an on behalf of
Signature of the grantee.

Name of the Obligor Association, as registered.

Full Mailing Address
Telephone Number/Mobile No.________
E mail address (if available)________
Fax No.__________________________

1. Registration Number of Association
2. Date of Registration
3. Registration Authority (RA): ______
4. Mailing Address of (RA)
5. Telephone Number/Email etc. of R.A

-2-
(in the presence of) Witness name, address and signature

(i)

(ii)

(Sign)
Accepted for an on behalf of the
President of India

Designation

Date

Name & Address